

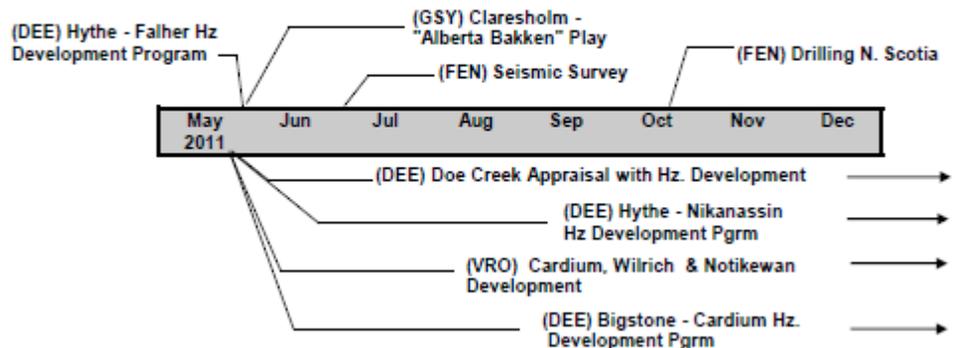
3) Maison Universe High Impact Drilling Watch List

North America:

<u>Play Area</u>	<u>SAMI Covered Companies</u>	<u>Target</u>	<u>Location</u>	<u>Ownership</u>	<u>Leverage Potential to Upside Success</u>	<u>Est. Chance of Success</u>	<u>Timing</u>
Cardium, Wilrich & Notikewan Horizontal Multi-Frac Development	Vero Energy (VRO)	Several years drilling inventory in the Rock Creek; Upside is in the Notikewan, and the Cardium	Edson, Carrot Creek, Pembina, W5, AB	~80% WI	\$2-\$4/share	Economic Environment for NG and Cardium play learning curve are primary risks	Development ongoing
Doe Creek Multi-Frac Horizontal Development	Delphi Energy (DEE)	Doe Creek formation. 10MB OOIP, 40 API.	Hythe, AB	50% WI	>\$1/share	Increasing as play becomes more developed	Ongoing
Cardium Development	Delphi Energy (DEE)	Cardium formation, 30 Hz drilling locations	Bigstone, AB	~58% WI	>\$1/share	Early learning curve	Ongoing
Nikanassin Development	Delphi Energy (DEE)	Liquids rich Nikanassin formation	Hythe, Wapiti/Gold Creek, AB	~56% WI	>\$1/share	Increasing as more targets are successful (>50%)	Ongoing
Falher and Development Program	Delphi Energy (DEE)	Falher	Hythe, AB	~ 68% WI in undeveloped acreage	>\$1/share	Increasing as more targets are successful (>50%)	Ongoing
Nova Scotia Work Program	Forent Energy (FEN)	Gays River Reef Oil	Alton Block, Nova Scotia	100% WI	\$1/share on 30 MB discovery 50% recovery factors	10% on oil wells	Seismic Survey Summer 2011, drilling Q4/11
"Alberta Bakken" Play	Argosy Energy (GSY)	Big Valley, Banff	Claresholm	100% WI	>\$1.50	Increasing as more targets are successful (>50%)	Q2/Q3/11



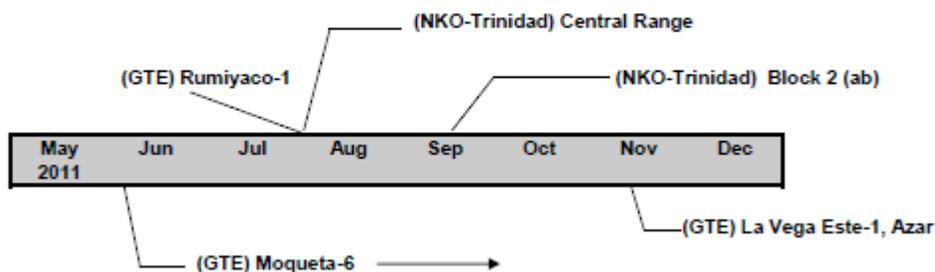
North America High Impact Drilling Timeline



South America & Caribbean:

<u>Play Area</u>	<u>SAMI Covered Companies</u>	<u>Target</u>	<u>Location</u>	<u>Ownership</u>	<u>Leverage Potential to Upside Success</u>	<u>Est. Chance of Success</u>	<u>Timing</u>
Rumiyaco -1	Gran Tierra Energy (GTE)	Exploration	Colombia	100% WI	\$2+	33%	Q3/11 Spud
Moqueta – 6	Gran Tierra Energy (GTE)	Appraisal	Colombia	100% WI	\$1	75%	Q2/11 Ongoing
La Vega Este-1 Azar	Gran Tierra Energy (GTE)	Exploration	Colombia	100% WI	\$2+	33%	Q4/11 Spud
Block 107	Gran Tierra Energy (GTE)	Exploration Block 107	Peru	100% WI	\$2+	10%	Q2/2012
Up to 3 Expl wells	Niko Resources Ltd. (NKO)	Shallow and Deep Oil Targets onshore 8Mb,75Mb,125Mb	Central Range Block, Trinidad	40% WI	\$7+	30%	Q3/Q4/11
NCMA-2	Niko Resources Ltd. (NKO)	Exploration - Gas target >1 TCF	Offshore Trinidad	56% WI	\$30+	20%	2H/12 Spud
NCMA-3	Niko Resources Ltd. (NKO)	Exploration – Gas target >1 TCF	Offshore Trinidad	80% WI	\$30+	20%	Q4/12 Spud
Block 4(b)	Niko Resources Ltd. (NKO)	Exploration – Mainly gas	Offshore Trinidad	100%	\$30+	20%	2012
Block 2(ab) "Stalin" & "Shadow" prospects	Niko Resources Ltd. (NKO)	Exploration – Oil & Gas – 3 well program	Offshore Trinidad	35.75%	\$10+	20%	Sept 2011 Spud

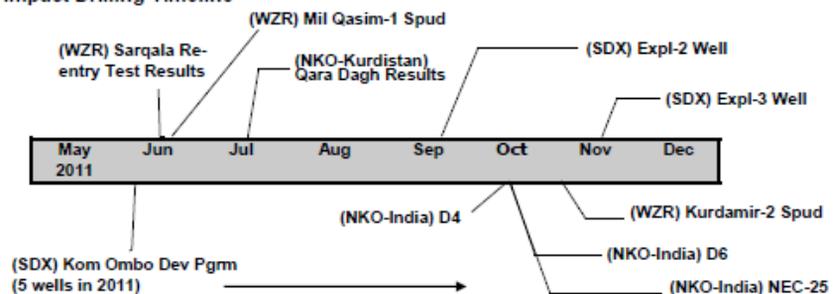
South America & Caribbean: High Impact Drilling Timeline



Continental Europe, India and the Middle East:

<u>Play Area</u>	<u>SAMI Covered Companies</u>	<u>Target</u>	<u>Location</u>	<u>Ownership</u>	<u>Leverage Potential to Upside Success</u>	<u>Est. Chance of Success</u>	<u>Timing</u>
Sarqala Re-entry	WesternZagros Resources (WZR)	100 MB	Iraqi Kurdistan	40% WI in "Contractor Group" of PSC. ~6% Net	\$.70/Share	50%	Test Results early June/11
Mil Qasim-1	WesternZagros Resources (WZR)	100 MB	Iraqi Kurdistan	40% WI in "Contractor Group" of PSC. ~6% Net	\$.70/Share	25%	Spud June/11, News early Q4/11
D4 Expl Program	Niko Resources Ltd (NKO)	>1 Tcf net	Offshore East Coast of India	15% WI	\$50+	20%	Possible Q3/11 Spud 1 st Expl well.
Kurdamir-2	WesternZagros Resources (WZR)	500MB	Iraqi Kurdistan	40% WI in "Contractor Group" of PSC. ~6% Net	\$2.50	33%	Spud Q4/11 News Q2/12
NEC-25 Drill Program	Niko Resources Ltd (NKO)	>8.3 Tcf in place gross	Offshore East Coast of India	10% WI	\$20+	50%	Possible Q4/11 Spud
D6 Dev Program	Niko Resources Ltd (NKO)	>40 Tcf in place gross	Offshore East Coast of India	10% WI with opportunity to increase to 13%	\$20+	50%	Possible Q4/11 Spud
Qara Dagh	Niko Resources Ltd (NKO)	>100 MB	Iraqi Kurdistan	37% WI	\$10+	33%	Q3/11 Results
Blocks X & Y and Block Z	Niko Resources Ltd. (NKO)	6.3 BB	Offshore Pakistan	100% currently	\$20	30-35%	Spud 1 st well - Jan/12
Al Baraka Lease Upside	Sea Dragon (SDX)	10 MB Gross	Kom Ombo Block, Egypt	50% WI	\$0.10-\$0.20	50%	5 dev wells to be drilled in 2011
Expl-2 Well (unknown)	Sea Dragon (SDX)	20 MB Gross	Kom Ombo Block, Egypt	50% WI	\$.25	20%	Q3/11
Expl-3 Well (unknown)	Sea Dragon (SDX)	20 MB Gross	Kom Ombo Block, Egypt	50% WI	\$.25	20%	Q4/11
Romania Offshore – Ioana/Clara prospect	Sterling Resources (SLG)	>500 Bcf	Offshore Romania Black Sea	65% WI	\$2+	20%	Possible 2012
Romania Offshore – Eugenia prospect	Sterling Resources (SLG)	200 MB	Black Sea	65%	\$0.75	20%	Possible 2012
Indonesia - offshore	Niko Resources Ltd. (NKO)	2.89 BB	SE Ganal	100%	\$50+	10%	Q2/12
Indonesia - offshore	Niko Resources Ltd. (NKO)	407 MB	N. Makassar Strait	60%	\$25+	10%	Q1/12
Indonesia - offshore	Niko Resources Ltd. (NKO)	549 MB	West Sageri	100%	\$50+	10%	Q2/12

Continental Europe, India and Middle East High Impact Drilling Timeline



North Sea:

<u>Play Area</u>	<u>SAMI Covered Companies</u>	<u>Target</u>	<u>Location</u>	<u>Ownership</u>	<u>Leverage Potential to Upside Success</u>	<u>Est. Chance of Success</u>	<u>Timing</u>
Cladhan – 3 rd Appraisal Program (2-3 wells)	Sterling Resources (SLG)	Oil Appraisal 40-60 Mb gross	Northern North Sea	39.9%	\$1.25	33%	1H 2012
Netherlands – F Quad	Sterling Resources (SLG)	32 Mb gross	Dutch North Sea	50%	\$1.00	33%	Q3/Q4/11

North Sea High Impact Drilling Timeline

